

Golub Capital BDC, Inc.
Tax Status of Distributions in 2014

The information on dividends paid by Golub Capital BDC, Inc. (“Golub Capital BDC” or the “Company”) (CUSIP Number: 38173M) for 2014 is set forth below. For tax purposes, the Company is a regulated investment company (“RIC”) and is designating the types of distributions you received as a stockholder in 2014 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended (“IRC”), in the following manner:

DETAILS OF DISTRIBUTIONS IN 2014

The amounts shown in the table below represent the **final** accounting of the Company’s 2014 distributions. These distributions were classified as follows:

Record Date	Payable Date	Dividends Per Share	% Ordinary Dividends	% Long Term Capital Gains	% Qualified Dividends	% Non-Qualified Dividends
03/17/2014	03/28/2014	\$0.32	100.00%	0.00%	1.07%	98.93%
06/16/2014	06/27/2014	\$0.32	100.00%	0.00%	1.07%	98.93%
09/16/2014	09/26/2014	\$0.32	100.00%	0.00%	1.07%	98.93%
12/18/2014	12/29/2014	\$0.32	68.05%	31.95%	0.00%	100.00%

The 2014 Qualified interest income percentage = 98.14%

Distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the table below for appropriate tax treatment of 2014 dividends.

This tax status letter is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon for tax purposes. Shareholders should consult their tax advisor for tax guidance pertinent to specific facts and circumstances.

If you have any questions about the tax character of your dividends and distributions, please contact American Stock Transfer and Trust Company at 800-937-5449. You may also contact Golub Capital BDC’s Investor Relations Department directly at ic@golubcapital.com or 212-750-5050.