
GOLUB CAPITAL BDC, INC. INVESTOR PRESENTATION

QUARTER ENDED MARCH 31, 2017

GOLUB CAPITAL



Disclaimer

Some of the statements in this presentation constitute forward-looking statements, which relate to future events or our future performance or financial condition. The forward-looking statements contained in this presentation involve risks and uncertainties, including statements as to: our future operating results; our business prospects and the prospects of our portfolio companies; the effect of investments that we expect to make and the competition for those investments; our contractual arrangements and relationships with third parties; actual and potential conflicts of interest with GC Advisors LLC ("GC Advisors"), our investment adviser, and other affiliates of Golub Capital LLC (collectively, "Golub Capital"); the dependence of our future success on the general economy and its effect on the industries in which we invest; the ability of our portfolio companies to achieve their objectives; the use of borrowed money to finance a portion of our investments; the adequacy of our financing sources and working capital; the timing of cash flows, if any, from the operations of our portfolio companies; general economic and political trends and other external factors; the ability of GC Advisors to locate suitable investments for us and to monitor and administer our investments; the ability of GC Advisors or its affiliates to attract and retain highly talented professionals; our ability to qualify and maintain our qualification as a regulated investment company and as a business development company; general price and volume fluctuations in the stock markets; the impact on our business of the Dodd-Frank Wall Street Reform and Consumer Protection Act and the rules and regulations issued thereunder and any actions toward repeal thereof; and the effect of changes to tax legislation and our tax position.

Such forward-looking statements may include statements preceded by, followed by or that otherwise include the words "may," "might," "will," "intend," "should," "could," "can," "would," "expect," "believe," "estimate," "anticipate," "predict," "potential," "plan" or similar words.

We have based the forward-looking statements included in this presentation on information available to us on the date of this presentation. Actual results could differ materially from those anticipated in our forward-looking statements and future results could differ materially from historical performance. You are advised to consult any additional disclosures that we may make directly to you or through reports that we have filed or in the future may file with the Securities and Exchange Commission ("SEC"), including annual reports on Form 10-K, quarterly reports on Form 10-Q, current reports on Form 8-K and registration statements on Form N-2.

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In evaluating prior performance information in this presentation, you should remember that past performance is not a guarantee, prediction or projection of future results, and there can be no assurance that we will achieve similar results in the future.

Summary of Quarterly Results

Second Fiscal Quarter 2017 Highlights

- Net increase in net assets resulting from operations (i.e. net income) for the quarter ended March 31, 2017 was \$20.7 million, or \$0.38 per share, as compared to \$19.0 million, or \$0.34 per share, for the quarter ended December 31, 2016.
- Net investment income for the quarter ended March 31, 2017 was \$16.5 million, or \$0.30 per share, as compared to \$16.9 million, or \$0.31 per share, for the quarter ended December 31, 2016. Excluding a \$0.9 million accrual for the capital gain incentive fee under GAAP, net investment income for the quarter ended March 31, 2017 was \$17.4 million, or \$0.32¹ per share, as compared to \$17.4 million, or \$0.32¹ per share, when excluding a \$0.5 million accrual for the capital gain incentive fee under GAAP for the quarter ended December 31, 2016.
- Net realized and unrealized gain on investments and secured borrowings of \$4.2 million, or \$0.08 per share, for the quarter ended March 31, 2017 was the result of a \$0.7 million net realized gain and \$3.5 million of net unrealized appreciation. This compares to a net realized and unrealized gain on investments and secured borrowings of \$2.0 million, or \$0.03 per share, for the quarter ended December 31, 2016.
- Net asset value per share rose to \$15.88 at March 31, 2017 from \$15.74 at December 31, 2016 due to net income in excess of our quarterly dividend and accretion from completing a follow-on common stock offering on March 24, 2017 at a premium to net asset value per share.
- New middle-market investment commitments totaled \$97.1 million for the quarter ended March 31, 2017. Including investments of \$8.9 million in Senior Loan Fund LLC ("SLF"), total new investment commitments were \$106.0 million. Approximately 53% of the new investment commitments were senior secured loans, 38% were one stop loans, 8% were investments in SLF, and 1% were investments in equity securities. Overall, total investments in portfolio companies at fair value increased by approximately 2.2%, or \$37.7 million during the quarter ended March 31, 2017.

1. As a supplement to U.S. generally accepted accounting principles ("GAAP") financial measures, the Company has provided this non-GAAP performance result. The Company believes that this non-GAAP financial measure is useful as it excludes the accrual of the capital gain incentive fee which is not contractually payable under the terms of the Company's investment advisory agreement with GC Advisors (the "Investment Advisory Agreement"). The capital gain incentive fee payable as calculated under the Investment Advisory Agreement for the period ended March 31, 2017 is \$0. However, in accordance with GAAP, the Company is required to include aggregate unrealized appreciation on investments in the calculation and accrue a capital gain incentive fee on a quarterly basis as if such unrealized capital appreciation were realized, even though such unrealized capital appreciation is not permitted to be considered in calculating the fee actually payable under the Investment Advisory Agreement. Although this non-GAAP financial measure is intended to enhance investors' understanding of the Company's business and performance, this non-GAAP financial measure should not be considered an alternative to GAAP. Refer to slide 4 for a reconciliation to the nearest GAAP measure, net investment income per share.

Financial Highlights

	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
Earnings per share	\$ 0.28	\$ 0.35	\$ 0.30	\$ 0.34	\$ 0.38
Net investment income per share	0.33	0.31	0.32	0.31	0.30
Accrual / (Reversal) for capital gain incentive fee per share	(0.01)	0.01	0.00	0.01	0.02
Net investment income before accrual for capital gain incentive fee per share ¹	0.32	0.32	0.32	0.32	0.32
Net realized/unrealized gain (loss) per share	(0.05)	0.04	(0.02)	0.03	0.08
Net asset value per share	15.85	15.88	15.96	15.74	15.88
Distributions paid per share	0.32	0.32	0.32	0.57 ³	0.32

	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
Investments in Portfolio Companies, at Fair Value (000s)	\$ 1,494,683	\$ 1,517,445	\$ 1,556,384	\$ 1,587,523	\$ 1,617,875
Investments in SLF, at Fair Value (000s)	\$ 117,019	\$ 111,064	\$ 104,228	\$ 108,779	\$ 116,130
Total Fair Value of Investments (000s)	\$ 1,611,702	\$ 1,628,509	\$ 1,660,612	\$ 1,696,302	\$ 1,734,005
Number of Portfolio Company Investments ²	176	185	183	182	185
Average Investment Size (000s) ²	\$ 8,493	\$ 8,202	\$ 8,505	\$ 8,723	\$ 8,745
Fair Value as a Percentage of Principal (Loans)	98.6%	98.8%	98.8%	98.8%	98.9%

1. As a supplement to GAAP financial measures, the Company has provided this non-GAAP performance result. The Company believes that this non-GAAP financial measure is useful as it excludes the accrual of the capital gain incentive fee which is not contractually payable under the terms of the Investment Advisory Agreement. The capital gain incentive fee payable as calculated under the Investment Advisory Agreement for the period ended March 31, 2017 is \$0. However, in accordance with GAAP, the Company is required to include aggregate unrealized appreciation on investments in the calculation and accrue a capital gain incentive fee on a quarterly basis as if such unrealized capital appreciation were realized, even though such unrealized capital appreciation is not permitted to be considered in calculating the fee actually payable under the Investment Advisory Agreement. Although this non-GAAP financial measure is intended to enhance investors' understanding of the Company's business and performance, this non-GAAP financial measure should not be considered an alternative to GAAP.

2. Excludes SLF.

3. Includes a special distribution of \$0.25 per share.

Portfolio Highlights – New Originations

Originations and Net Funds Growth

- New investment commitments totaled \$106.0 million for the quarter ended March 31, 2017.
- Total investments at fair value increased by 2.2%, or \$37.7 million, for the quarter ended March 31, 2017 from December 31, 2016. During the quarter ended March 31, 2017, SLF purchased \$45.9 million of investments and unfunded commitments at fair value from the Company.

Select Portfolio Funds Roll Data (in millions)	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
New Investment Commitments	\$ 155.7	\$ 156.0	\$ 179.4	\$ 122.7	\$ 106.0
Exits and Sales of Investments ¹	76.5	139.4	151.3	93.9	73.2
Net Funds Growth ²	83.2	16.8	32.1	35.7	37.7

Asset Mix of New Investments	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
Senior Secured	24%	17%	14%	22%	53%
One Stop	72%	81%	85%	70%	38%
Second Lien	0%	0%	0%	0%	0%
Subordinated Debt	0%	0%*	0%	0%*	0%
Investment in SLF	3%	0%	0%	7%	8%
Equity	1%	2%	1%	1%	1%

* Represents an amount less than 0.1%.

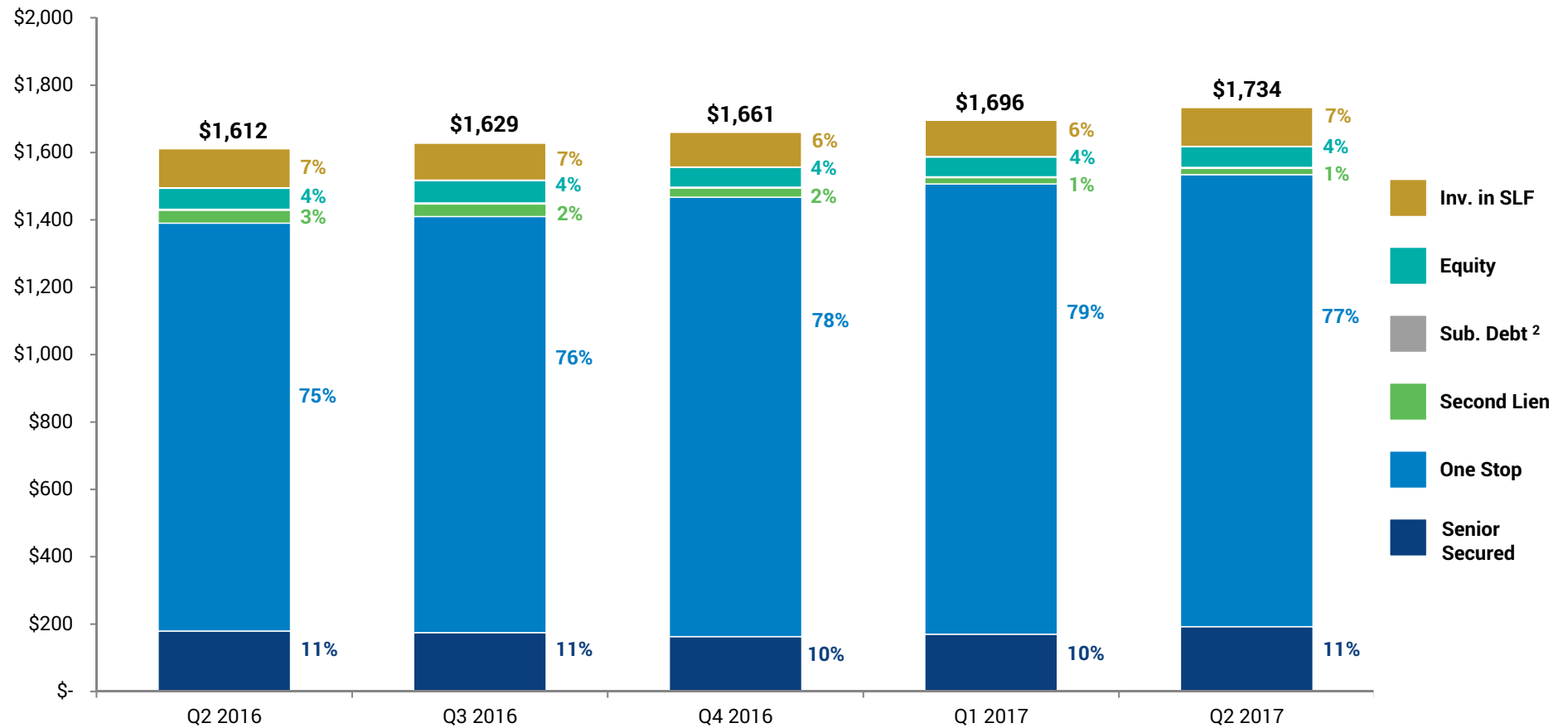
1. Includes full and partial payoffs and sales of \$45.9 million to SLF.

2. Net funds growth includes the impact of new investments and exits of investments as noted in the table above, as well as other variables such as net fundings on revolvers, net change in unamortized fees, net change in unrealized appreciation (depreciation), etc.

Portfolio Highlights – Portfolio Diversity as of March 31, 2017

Investment Portfolio \$1,618mm¹ // 185 Investments¹ – Average Size \$8.7mm

Historical Investment Portfolio (\$mm)

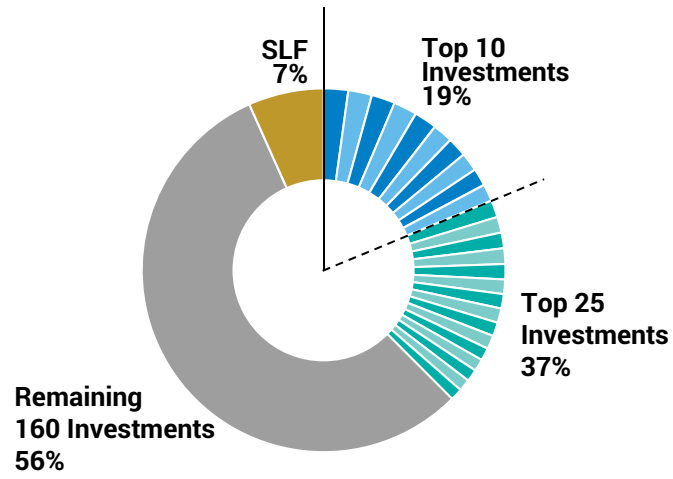


1. Excludes investment in SLF.

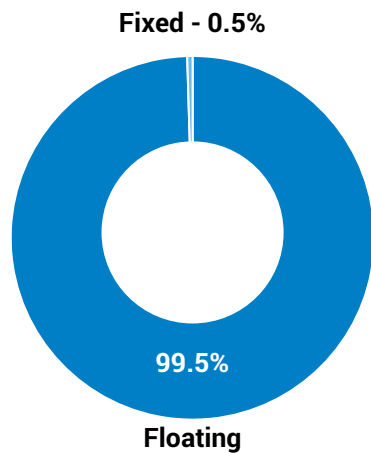
2. The subordinated debt investments held in all periods presented represent an amount less than 1.0%

Portfolio Highlights – Portfolio Diversity as of March 31, 2017

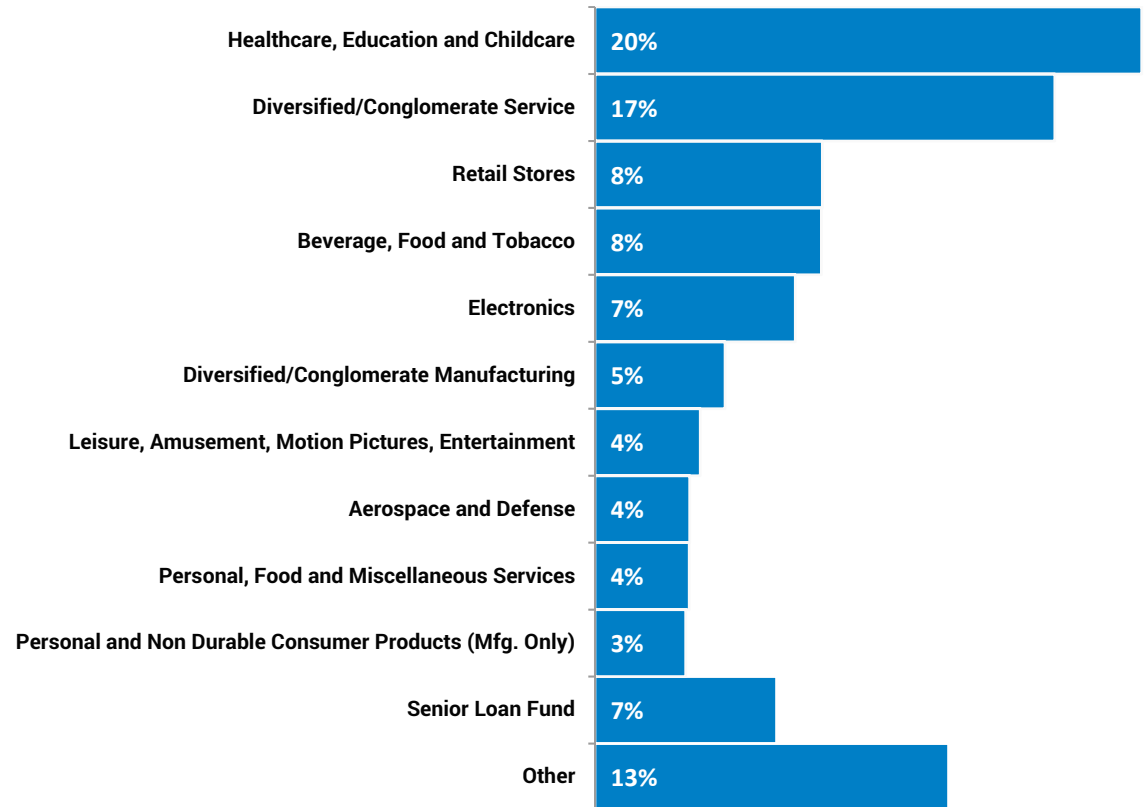
Diversity by Investment Size



Interest Rate on Loans¹



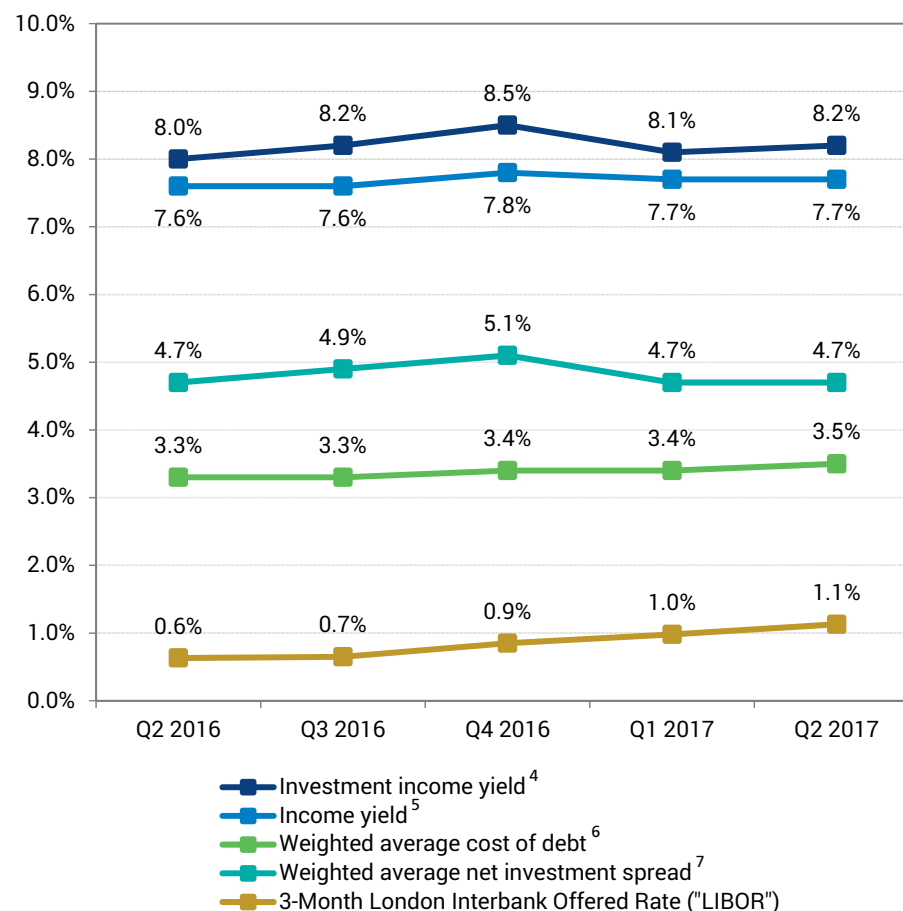
Industry Diversity of Investments



1. The percentage of fixed rate loans and floating rate loans is calculated using total debt investments at fair value and excludes equity investments.

Portfolio Highlights – Spread Analysis

Portfolio Rotation – Debt Investments	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
Weighted average interest rate of new investments ^{1,2}	7.2%	7.2%	7.6%	6.9%	6.4%
Weighted average interest rate on investments that were sold or paid-off ^{2,3}	7.0%	6.8%	6.8%	6.9%	6.5%
Weighted average spread over LIBOR of new floating rate investments ²	6.1%	6.2%	6.6%	5.9%	5.4%
Weighted average interest rate of new fixed rate investments	N/A	10.6%	10.8%	N/A	N/A
Weighted average fees on new investments	1.8%	2.1%	2.1%	1.6%	1.2%



1. Weighted average interest rate on new investments is based on the contractual interest rate at the time of funding. For variable rate loans that have a LIBOR or Prime rate option, the contractual rate is calculated using current LIBOR at the time of funding, the spread over LIBOR and the impact of any LIBOR floor. For variable rate loans that only have a Prime rate option, the contractual rate is calculated using current Prime at the time of funding, the spread over Prime and the impact of any Prime floor. For fixed rate loans, the contract rate is the stated fixed rate.

2. Excludes activity on the subordinated note investment in SLF.

3. Excludes exits on investments on non-accrual status.

4. Investment income yield is calculated as (a) the actual amount earned on earning investments, including the subordinated note investment in SLF, including interest and fee income and amortization of capitalized fees and discounts, divided by (b) the daily average of total earning investments at fair value. On December 30, 2016, the subordinated notes previously issued by SLF were redeemed in full and terminated.

5. Income yield is calculated as (a) the actual amount earned on earning investments, including the subordinated note investment in SLF, including interest and fee income but excluding amortization of capitalized fees and discounts, divided by (b) the daily average of total earning investments at fair value. On December 30, 2016, the subordinated notes previously issued by SLF were redeemed in full and terminated.

6. The weighted average cost of debt is calculated as (a) the actual amount incurred on debt obligations divided by (b) the daily average of total debt obligations.

7. The weighted average net investment spread is calculated as (a) the investment income yield less (b) the weighted average cost of debt.

Portfolio Highlights – Credit Quality

Credit Quality – Investment Portfolio

- Fundamental credit quality at March 31, 2017 remains strong with non-accrual investments as a percentage of total investments at cost and fair value of 0.3% and 0.1%, respectively.
- Over 85.0% of the investments in our portfolio continue to have an Internal Performance Rating¹ of 4 or higher as of March 31, 2017.

Non-Accrual – Debt Investments	Q2 2016	Q3 2016	Q4 2016	Q1 2017	Q2 2017
Non-accrual investments at amortized cost (000s)	\$ 13,104	\$ 5,278	\$ 5,278	\$ 5,278	\$ 5,278
Non-accrual investments / Total investments at amortized cost	0.8%	0.3%	0.3%	0.3%	0.3%
Non-accrual investments at fair value (000s)	\$ 4,282	\$ 1,326	\$ 1,326	\$ 1,101	\$ 1,110
Non-accrual investments / Total investments at fair value	0.3%	0.1%	0.1%	0.1%	0.1%

1. Please see Internal Performance Ratings definitions on the following page.

Portfolio Highlights – Portfolio Ratings

Portfolio Risk Ratings

Internal Performance Rating	September 30, 2016		December 31, 2016		March 31, 2017	
	Investments at Fair Value (000s)	% of Total Portfolio	Investments at Fair Value (000s)	% of Total Portfolio	Investments at Fair Value (000s)	% of Total Portfolio
5	\$ 93,768	5.7%	\$ 75,633	4.5%	\$ 218,405	12.6%
4	\$ 1,380,274	83.1%	\$ 1,406,965	82.9%	\$ 1,298,557	74.9%
3	\$ 176,464	10.6%	\$ 196,001	11.6%	\$ 212,322	12.2%
2	\$ 9,950	0.6%	\$ 17,772	1.0%	\$ 4,781	0.3%
1	\$ 156	0.0%*	\$ (69) ¹	0.0%*	\$ (60) ¹	0.0%*
Total	\$ 1,660,612	100.0%	\$ 1,696,302	100.0%	\$ 1,734,005	100.0%

Internal Performance Ratings Definition

Rating	Definition
5	Borrower is performing above expectations and the trends and risk factors are generally favorable
4	Borrower is generally performing as expected and the risk factors are neutral to favorable
3	Borrower may be out of compliance with debt covenants; however, loan payments are generally not past due
2	Borrower is performing materially below expectations and the loan's risk has increased materially since origination
1	Borrower is performing substantially below expectations and the loan's risk has substantially increased since origination

* Represents an amount less than 0.1%.

1. The negative fair value is the result of an unfunded commitment being valued below par.

Quarterly Statements of Financial Condition

<i>(Dollar amounts in 000s, except per share data)</i>	As of				
	March 31, 2016 (unaudited)	June 30, 2016 (unaudited)	September 30, 2016 (audited)	December 31, 2016 (unaudited)	March 31, 2017 (unaudited)
Assets					
Investments, at fair value	\$ 1,611,702	\$ 1,628,509	\$ 1,660,612	\$ 1,696,302	\$ 1,734,005
Cash and cash equivalents	5,335	3,167	10,947	5,709	4,614
Restricted cash and cash equivalents	36,863	58,727	78,593	66,016	39,330
Other assets	11,115	6,293	6,357	6,059	6,278
Total Assets	\$ 1,665,015	\$ 1,696,696	\$ 1,756,509	\$ 1,774,086	\$ 1,784,227
Liabilities					
Debt	\$ 840,050	\$ 862,050	\$ 864,700	\$ 889,500	\$ 863,650
Unamortized debt issuance costs	(6,454)	(6,051)	(5,627)	(5,257)	(4,921)
Secured borrowings, at fair value	334	326	475	462	448
Interest payable	3,136	5,300	3,229	5,937	3,637
Management and incentive fee payable	9,590	11,335	12,763	11,812	12,328
Other liabilities	2,109	3,755	2,144	2,062	2,204
Total Liabilities	848,765	876,715	877,684	904,516	877,346
Total Net Assets	816,250	819,981	878,825	869,570	906,881
Total Liabilities and Net Assets	\$ 1,665,015	\$ 1,696,696	\$ 1,756,509	\$ 1,774,086	\$ 1,784,227
Net Asset Value per Share	\$ 15.85	\$ 15.88	\$ 15.96	\$ 15.74	\$ 15.88
GAAP leverage	1.03x	1.06x	0.99x	1.03x	0.96x
Regulatory leverage ¹	0.75x	0.74x	0.67x	0.70x	0.64x
Asset coverage ¹	233.5%	234.5%	248.8%	242.6%	255.3%

1. On September 13, 2011, we received exemptive relief from the SEC to permit us to exclude the debt of our small business investment company ("SBIC") subsidiaries from our 200% asset coverage test. As such, asset coverage and regulatory leverage exclude the Small Business Administration ("SBA") debentures of our SBICs.

Quarterly Operating Results

For the three months ended

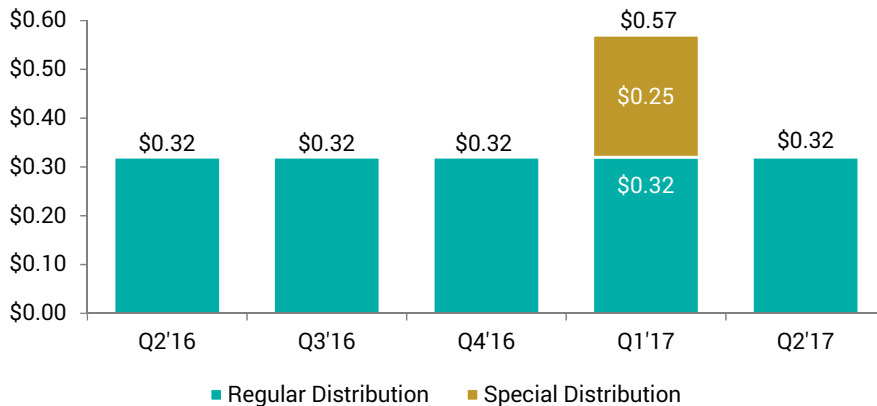
(Dollar amounts in 000s,
except share and per share data)

	March 31, 2016 (unaudited)	June 30, 2016 (unaudited)	September 30, 2016 (unaudited)	December 31, 2016 (unaudited)	March 31, 2017 (unaudited)
Investment Income					
Interest income	\$ 29,110	\$ 30,867	\$ 32,615	\$ 32,697	\$ 30,954
Dividend income	1,178	1,179	1,274	898	2,425
Fee income	474	60	614	254	178
Total Investment Income	30,762	32,106	34,503	33,849	33,557
Expenses					
Interest and other debt financing expenses	6,833	7,019	7,141	7,606	7,674
Base management fee	5,405	5,567	5,734	5,837	5,848
Incentive fee	180	2,311	3,004	2,091	2,110
Other operating expenses	1,445	1,324	1,396	1,352	1,371
Total Expenses	13,863	16,221	17,275	16,886	17,003
Excise tax	31	-	-	10	7
Net Investment Income after excise tax	16,868	15,885	17,228	16,953	16,547
Net Gain (Loss) on Investments and Secured Borrowings					
Net realized gain (loss) on investments	178	(5,416)	6,514	907	686
Net unrealized appreciation (depreciation) on investments and secured borrowings	(2,869)	7,820	(7,643)	1,124	3,507
Net gain (loss) on investments and secured borrowings	(2,691)	2,404	(1,129)	2,031	4,193
Net Increase in Net Assets Resulting from Operations	\$ 14,177	\$ 18,289	\$ 16,099	\$ 18,984	\$ 20,740
Per Share					
Earnings Per Share	\$ 0.28	\$ 0.35	\$ 0.30	\$ 0.34	\$ 0.38
Net Investment Income Per Share	\$ 0.33	\$ 0.31	\$ 0.32	\$ 0.31	\$ 0.30
Distributions Paid	\$ 0.32	\$ 0.32	\$ 0.32	\$ 0.57 ¹	\$ 0.32
Weighted average common shares outstanding	51,382,676	51,513,685	53,567,275	55,064,870	55,395,179
Common shares outstanding at end of period	51,511,221	51,623,325	55,059,067	55,237,037	57,103,423

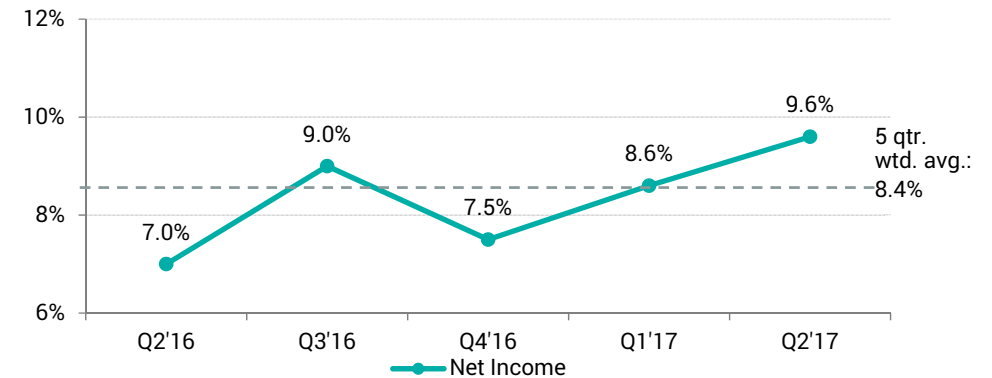
1. Includes a special distribution of \$0.25 per share.

Financial Performance Highlights

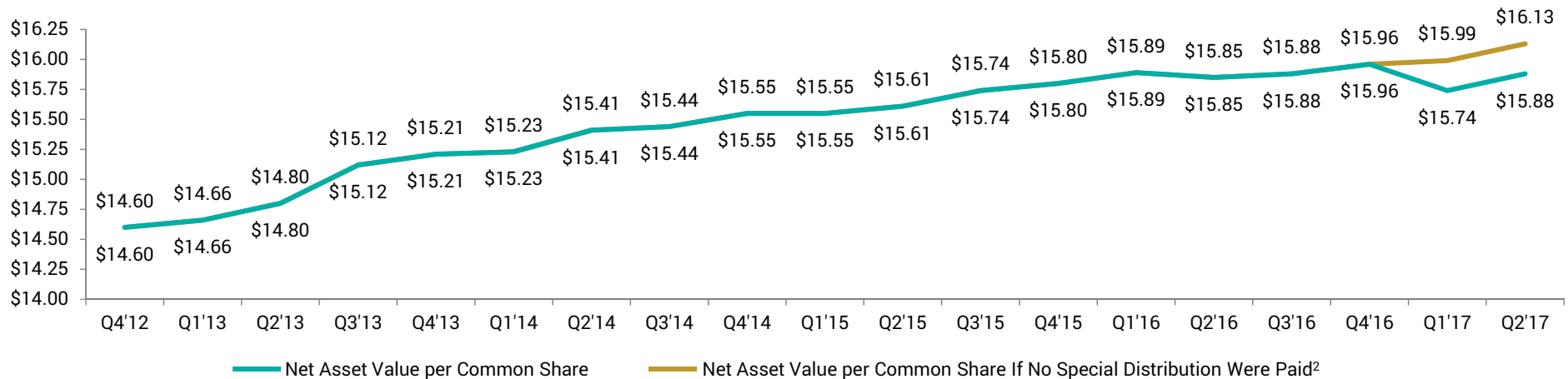
Quarterly Distributions



Annualized Return on Average Equity¹



GBDC Quarterly NAV per Common Share Since FY 2012 Q4



1. The net income annualized return on average equity is calculated as (a) the net increase in assets resulting from operations for the period presented divided by (b) the daily average of total net assets and does not represent a return to any investor in the Company.
2. As a supplement to GAAP financial measures, the Company has provided this non-GAAP performance result. The Company believes that this non-GAAP financial measure is useful as it highlights the changes in NAV per common share for each quarter excluding the impact of a special distribution that was paid on December 29, 2016 and shows the pro forma change to the Company's NAV after payment of recurring distributions.

Portfolio Highlights – Senior Loan Fund LLC

- The annualized quarterly return for the quarter ended March 31, 2017 was 10.8%, up from 7.1% for the quarter ended December 31, 2016. The annualized quarterly return improved for the quarter ended March 31, 2017 as there was a net gain on mark-to-market valuations, as compared to a net loss for the quarter ended December 31, 2016.
- Total investments at fair value for the quarter ended March 31, 2017 were \$350.7 million, an increase of 5.2%, or \$17.4 million, from December 31, 2016. SLF purchased \$45.9 million of investments and unfunded commitments from GBDC at fair value which was offset by \$28.5 million of payoffs and sales.
- Subject to leverage and borrowing base restrictions, as of March 31, 2017, SLF had approximately \$75.3 million of remaining commitments and \$1.1 million of availability on its revolving credit facility.

(Dollar amounts in 000s)

As of

Balance Sheet	March 31, 2016 (unaudited)	June 30, 2016 (unaudited)	September 30, 2016 (audited)	December 31, 2016 (unaudited)	March 31, 2017 (unaudited)
Total investments, at fair value	\$ 360,900	\$ 350,565	\$ 323,510	\$ 333,275	\$ 350,652
Cash and other assets	22,973	7,178	9,276	11,735	7,307
Total assets	\$ 383,873	\$ 357,743	\$ 332,786	\$ 345,010	\$ 357,959
Senior credit facility	\$ 246,400	\$ 231,550	\$ 214,050	\$ 220,600	\$ 224,750
Unamortized debt issuance costs	(1,719)	(1,336)	(949)	(563)	(184)
Other liabilities	5,456	599	567	654	673
Total liabilities	250,137	230,813	213,668	220,691	225,239
Subordinated debt and members' equity	133,736	126,930	119,118	124,319	132,720
Total liabilities and members' equity	\$ 383,873	\$ 357,743	\$ 332,786	\$ 345,010	\$ 357,959
Senior leverage	1.84x	1.82x	1.80x	1.77x	1.69x

(Dollar amounts in 000s)

For the three months ended

GBDC Return on Investments in SLF	March 31, 2016 (unaudited)	June 30, 2016 (unaudited)	September 30, 2016 (unaudited)	December 31, 2016 (unaudited)	March 31, 2017 (unaudited)
Total income (loss)	\$ 3,049	\$ 3,685	\$ 852	\$ 1,887	\$ 2,987
Annualized total return ¹	10.8%	12.6%	3.0%	7.1%	10.8%

1. The Company's annualized total return is calculated by dividing total income (loss) earned on the Company's investments in SLF by the combined daily average of its investments in (1) the principal of the SLF subordinated notes, if any, and (2) the net asset value of the SLF LLC equity interests. Annualized total return excludes the impact of management fees and incentive fees that may be charged by GC Advisors based on the Company's investments in SLF and the income from such investments.

Liquidity and Investment Capacity

Cash and Cash Equivalents

- Unrestricted cash and cash equivalents totaled \$4.6 million as of March 31, 2017.
- Restricted cash and cash equivalents totaled \$39.3 million as of March 31, 2017. Restricted cash is held in our securitization vehicles, SBIC subsidiaries and our revolving credit facility subsidiary and is reserved for quarterly interest payments and is also available for new investments that qualify for acquisition by these entities.

Debt Facilities - Availability

- Revolving Credit Facility – As of March 31, 2017, subject to leverage and borrowing base restrictions, we had approximately \$70.3 million of remaining commitments and \$35.1 million of availability on our \$200.0 million revolving credit facility with Wells Fargo. On May 2, 2017, the revolving credit facility with Wells Fargo was amended to, among other things, increase the size of the credit facility from \$200 million to \$225 million.
- SBIC Debentures – As of March 31, 2017, through our SBIC licensees, we had \$67.0 million of debenture commitments, of which \$17.0 million was available to be drawn, subject to customary SBA regulatory requirements.
- GC Advisors Revolving Credit Facility – As of March 31, 2017, we had \$20.0 million of remaining commitments and availability on our \$20.0 million unsecured revolving credit facility with GC Advisors.

Common Stock Issuances

- Public Offering - On March 21, 2017, we priced a public offering of 1.75 million shares of our common stock at a public offering price of \$19.03 per share, raising \$32.3 million in net proceeds after underwriting discounts and commissions and before expenses. The public offering price was 1.21x our most recently reported NAV per share at the time of the share issuance. On April 6, 2017, we sold an additional 262,500 shares pursuant to the underwriter's exercise of the option to purchase additional shares of our common stock.

Debt Facilities

2010 Debt Securitization

Tranche	Rating (M/S)	Par Amount (\$mm)	Interest Rate	Stated Maturity	Reinvestment Period
Class A-Refi Notes	Aaa/AAA	\$205.0	3 Month LIBOR + 1.90%	July 20, 2023	July 20, 2018
Total Notes Issued ¹		\$205.0			

2014 Debt Securitization

Tranche	Rating (M/S)	Par Amount (\$mm)	Interest Rate	Stated Maturity	Reinvestment Period
Class A-1 Notes	Aaa/AAA	\$191.0	3 Month LIBOR + 1.75%	April 25, 2026	April 28, 2018
Class A-2 Notes	Aaa/AAA	\$20.0	3 Month LIBOR + 1.95%	April 25, 2026	April 28, 2018
Class B Notes	Aa2/AA	\$35.0	3 Month LIBOR + 2.50%	April 25, 2026	April 28, 2018
Total Notes Issued ²		\$246.0			

Debt Facilities

Issuer	Amount Outstanding (\$mm)	Maximum Commitment (\$mm)	Interest Rate	Stated Maturity	Reinvestment Period
Wells Fargo Revolving Credit Facility ³	\$129.7	\$225.0	1 Month LIBOR + 2.25%	July 30, 2020	July 29, 2017
SBIC IV	\$150.0	\$150.0	3.5% ⁴	10-year maturity after drawn	N/A
SBIC V	\$133.0	\$150.0	3.5% ⁴	10-year maturity after drawn	N/A
SBIC VI	\$0.0	\$50.0	N/A	10-year maturity after drawn	N/A
GC Advisors Revolving Credit Facility	\$0.0	\$20.0	Applicable Federal Rate	June 22, 2019	N/A

1. The Class B-Refi and Subordinated Notes issued in the 2010 Debt Securitization, as amended in October 2016, totaling \$10.0 million and \$135.0 million, respectively, were retained by us.

2. The Class C Notes and LLC Equity Interests issued in the 2014 Debt Securitization, totaling \$37.5 million and \$119.1 million, respectively, were retained by us.

3. On May 2, 2017, the revolving credit facility with Wells Fargo was amended to, among other things, increase the size of the credit facility from \$200 million to \$225 million.

4. The SBA debentures have interest rates that are fixed at various pooling dates and have an average annualized rate of 3.5%.

Common Stock and Distribution Information

Common Stock Data

Fiscal Year Ended September 30, 2016	High	Low	End of Period
First Quarter	\$17.47	\$16.12	\$16.63
Second Quarter	\$17.38	\$15.23	\$17.31
Third Quarter	\$18.08	\$16.84	\$18.07
Fourth Quarter	\$19.75	\$18.18	\$18.57
Fiscal Year Ended September 30, 2017			
First Quarter	\$18.76	\$17.55	\$18.39
Second Quarter	\$19.88	\$18.38	\$19.88

Distribution Data

Date Declared	Record Date	Payment Date	Amount Per Share	Frequency	Total Amount (in 000s)
May 11, 2015	June 18, 2015	June 29, 2015	\$0.32	Quarterly	\$16,393
August 4, 2015	September 7, 2015	September 29, 2015	\$0.32	Quarterly	\$16,403
November 17, 2015	December 11, 2015	December 29, 2015	\$0.32	Quarterly	\$16,416
February 2, 2016	March 7, 2016	March 30, 2016	\$0.32	Quarterly	\$16,442
May 3, 2016	June 6, 2016	June 29, 2016	\$0.32	Quarterly	\$16,484
August 3, 2016	September 5, 2016	September 29, 2016	\$0.32	Quarterly	\$17,538
November 14, 2016	December 12, 2016	December 29, 2016	\$0.32	Quarterly	\$17,619
November 14, 2016	December 12, 2016	December 29, 2016	\$0.25	Special	\$13,765
February 7, 2017	March 7, 2017	March 30, 2017	\$0.32	Quarterly	\$17,676
May 4, 2017	June 6, 2017	June 29, 2017	\$0.32	Quarterly	\$18,357 ¹

1. Estimated based on 57,365,923 of shares outstanding on May 4, 2017, which includes the issuance of 262,500 shares on April 6, 2017 pursuant to the underwriter's exercise of the option to purchase additional shares granted in connection with the public offering in March 2017.