

**Golub Capital BDC, Inc.**  
**Instructions for Filing**  
**Form 8937**  
**Report of Organizational Actions Affecting Basis of Securities**  
**For the year ended September 30, 2020**

**Signature...**

The original Form 8937 should be signed by an authorized officer of Golub Capital BDC, Inc.

**Filing...**

Post a completed and signed Form 8937 in a readily accessible format in an area of your primary public website dedicated to this purpose and keep it accessible to the public on this website or the primary website of any successor organization for 10 years. You may electronically sign the Form 8937 that is posted to your website as long as you identify the individual who is signing the penalties of perjury declaration.

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name  GOLUB CAPITAL BDC, INC.		<b>2</b> Issuer's employer identification number (EIN)  27-2326940	
<b>3</b> Name of contact for additional information  ROSS A. TEUNE	<b>4</b> Telephone No. of contact  312-284-0111	<b>5</b> Email address of contact	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  200 PARK AVENUE, 25TH FLOOR		<b>7</b> City, town, or post office, state, and ZIP code of contact  NEW YORK, NY 10166	
<b>8</b> Date of action  3/27/2020, 6/29/2020, 9/29/2020		<b>9</b> Classification and description  NONTAXABLE DISTRIBUTION PAID TO SHAREHOLDER	
<b>10</b> CUSIP number  38173M102	<b>11</b> Serial number(s)  N/A	<b>12</b> Ticker symbol  GBDC	<b>13</b> Account number(s)  N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS IN THE YEAR ENDED SEPTEMBER 30, 2020. 94.43% OF THE DISTRIBUTIONS MADE BELOW WERE CONSIDERED A TAXABLE DISTRIBUTION FROM THE CORPORATION'S EARNINGS AND PROFITS AND THE REMAINING 5.57% OF THE DISTRIBUTIONS WERE FROM SOURCES OTHER THAN THE CORPORATION'S EARNINGS AND PROFITS, AND THEREFORE A RETURN OF CAPITAL ("ROC") TO THE SHAREHOLDER.

DATE	TICKER	TOTAL	TAXABLE	ROC
3/27/2020	GBDC	\$44,156,511	\$41,696,431	\$2,460,080
6/29/2020	GBDC	\$48,505,258	\$45,802,897	\$2,702,361
9/29/2020	GBDC	\$48,505,258	\$45,802,897	\$2,702,361

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE NONTAXABLE DISTRIBUTION REPRESENTS A REDUCTION OF THE SHAREHOLDERS' TAX BASIS BY A TOTAL OF \$7,864,802 SHOWN BELOW:

TICKER	ROC	PER SHARE
GBDC	\$7,864,802	\$0.05

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ EARNINGS AND PROFITS WERE CALCULATED AS OF SEPTEMBER 30, 2020. A PORTION OF THE DISTRIBUTIONS PAID MARCH 27, 2020, JUNE 29, 2020, AND SEPTEMBER 29, 2020 WERE DETERMINED TO BE A RETURN OF CAPITAL AS DISTRIBUTIONS EXCEEDED EARNINGS AND PROFITS.

**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► PURSUANT TO IRC SEC. 301(C) AND IRC SEC. 316(A).

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**18** Can any resulting loss be recognized? ► NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

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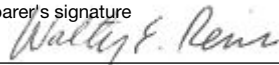
**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE CALENDAR YEAR OF THE DISTRIBUTIONS IS 2020. ACTUAL RETURN OF CAPITAL PER SHARE WILL BE REFLECTED ON THE TAXPAYER'S 2020 FORM 1099.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ►  Date ► 1-4-2021

Print your name ► **ROSS A. TEUNE** Title ► **CHIEF FINANCIAL OFFICER**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>WALTER E. REIN</b>	Preparer's signature 	Date 1-4-2021	Check <input type="checkbox"/> if self-employed	PTIN <b>P01791579</b>
	Firm's name ► <b>KPMG LLP</b>			Firm's EIN ► <b>13-5565207</b>	
	Firm's address ► <b>200 EAST RANDOLPH STREET, SUITE 5500, CHICAGO, IL 60601</b>			Phone no. <b>312-665-1000</b>	