

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
GOLUB CAPITAL BDC INC.		27-2326940	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
CHRISTOPHER ERICSON	212-750-6060	IC@GOLUBCAPITAL.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
200 PARK AVENUE, 25TH FLOOR		NEW YORK, NY 10166	
<b>8</b> Date of action		<b>9</b> Classification and description	
VARIOUS		NONTAXABLE CASH DISTRIBUTION PAID TO SHAREHOLDER	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
38173M102	N/A	GBDC	N/A

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ GOLUB CAPITAL BDC INC. PAID DISTRIBUTIONS TO COMMON SHAREHOLDERS FROM MARCH 2025 TO SEPTEMBER 2025. A PORTION OF EACH DISTRIBUTION REPRESENTS A NON-TAXABLE RETURN OF CAPITAL. SEE ATTACHED STATEMENT FOR PER SHARE PAID DISTRIBUTION INFORMATION.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PORTION OF THESE DISTRIBUTIONS THAT CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYERS' BASIS IN THE SHARES OF GOLUB CAPITAL BDC INC. SEE ATTACHED STATEMENT FOR PER SHARE NON-TAXABLE RETURN OF CAPITAL INFORMATION.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ GOLUB CAPITAL BDC INC.'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS WERE COMPARED TO DISTRIBUTIONS PAID DURING THE YEAR-ENDED SEPTEMBER 30, 2025. THE NON-TAXABLE RETURN OF CAPITAL REPRESENTS THE AMOUNT OF DISTRIBUTIONS PAID DURING THE TAXABLE YEAR-ENDED SEPTEMBER 30, 2025 IN EXCESS OF GOLUB CAPITAL BDC INC.'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS UNDER IRC SECTION 316.

**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ INTERNAL REVENUE CODE SECTIONS 301(c), 316(a), AND 852(c).

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**18** Can any resulting loss be recognized? ▶ NO.

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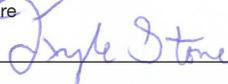
**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE PART II, ITEM 15 OF THIS FORM. FOR THE PER SHARE AMOUNTS AND DATES OF DISTRIBUTIONS IMPACTED BY THIS ORGANIZATIONAL ACTION. THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDAR YEAR 2025.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here** Signature ▶  Date ▶ December 17, 2025

Print your name ▶ CHRISTOPHER ERICSON Title ▶ CHIEF FINANCIAL OFFICER

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	KYLE STONE		12/17/2025		P01447578
	Firm's name ▶ KPMG LLP	Firm's address ▶ 200 EAST RANDOLPH STREET, STE 5500, CHICAGO, IL 60601		Firm's EIN ▶	13-5565207
				Phone no.	312-665-1000

Golub Capital BDC Inc.  
EIN: 27-2326940  
FYE: 9/30/2025  
Attachment to Form 8937

Part I - Line 10 CUSIP	Line 1 - Line 12 Ticker Symbol	Record Date	Payable Date	Part II - Line 14		Part III - Line 15
				Distribution Per Share	Dividend	Return of Capital
38173M102	GBDC	3/3/2025	3/28/2025	0.3900	0.2934	0.0966
38173M102	GBDC	6/13/2025	6/27/2025	0.3900	0.2934	0.0966
38173M102	GBDC	9/15/2025	9/29/2025	0.3900	0.2934	0.0966